



Eddie A. Perez
Mayor

STRONG BUSINESS COMMITMENT TO JOBS AND ENVIRONMENT MEANS STRONG INVESTMENT IN HARTFORD

---NEWS AND COMMUNITY RELEASE---

(October 17, 2008)--- Mayor Eddie A. Perez is proud to announce that Sims Metal Management Aerospace, Inc. has signed a long-term lease to occupy the entire 279,000 square feet building in the City's North Meadows. In addition to leasing the entire former ADVO building, Sims Metal Management Aerospace and Winstanley Enterprises also entered into an agreement on the adjacent parcel of land located at 219 West Service Road. Winstanley will construct and Sims Metal Management Aerospace will lease an additional 145,000 square feet warehouse facility at this location.

Mayor Eddie A. Perez says, "This a great investment for Hartford in regards to jobs, the environment, and commitment to the City's future. This is the kind of investment that demonstrates great promise for the Capital City, the region, and the state."

Sims Metal Management Aerospace, Inc. is part of Sims Metal Management Inc., the world's largest full service recycler of metals and electronics – operating in 20 countries on 4 continents. In the United States, Sims Metal Management operates more than 90 facilities within 19 states, Canada and Mexico. Sims Metal Management Aerospace, Inc. is headquartered in Hartford and has been here since 1899. Currently, 130 employees are employed at 500 Flatbush Avenue that consists of approximately 200,000 square feet of building space at this facility. Sims Metal Management Aerospace is committed to the City of Hartford and to providing the type of sustainable green collar jobs that are an asset to the environment and community.

The proposed expansion is estimated at \$25,000,000 in capital investment and will result in the utilization of a vacant building and 10 acres of idle land.

Sims Metal Management Aerospace's current site now presents a significant redevelopment opportunity for the city. The 22-acre site is located across the street from Charter Oak Marketplace and holds great potential for additional retail development.